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FINANCIAL FOCUS



Lane Gorman Trubitt, L.L.P.
Accountants & Advisors

Affairs of Estate

Many people believe that once they've drafted a will and crafted a comprehensive, in depth estate plan their work is done. They believe that the groundwork has been laid, and the people they care about will be taken care of after they have gone. While this perception is not entirely inaccurate, the reality of the situation is far more complex.

One of the most important things to keep in mind about estate planning is that it should not be a static plan. It needs to be a living entity. It needs to grow, and change just as your life and your needs change. Anytime a major event occurs in your life, such as a marriage or divorce, the creation or dissolution of a business, the birth of a child or grandchild, you should consider how it will impact your established estate plan and if a new one needs to be drafted to address these new circumstances.

Regardless of your current situation you should still have your estate plan reviewed every year to account for changes in the law or subtle changes in the state of your affairs that you may not have even thought of or considered.

Ensuring you have an up-to-date estate plan can secure the future for your company, your interests, and your family even after you're gone. Contact LGT today at 214-461-1430 for a complimentary evaluation of your current plan and see if more needs to be done.

Jason Leary
Manager of Practice Growth

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