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FINANCIAL FOCUS



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Your Accounting for a New Economy

Texas Sales Tax Takes a Holiday

This month Texas' annual State Sales Tax Holiday will take place. August 20 – 22 Texas shoppers will save on most clothing, footwear, backpacks and school supplies priced under the \$100 per item limit and computers priced below the \$1,500 per item limit. Shoppers can save up to \$8.00 on every \$100 they spend on eligible items. This can represent a significant savings for anyone looking to stock up for the school year.

Just some of this year's tax-exempt items include:

Clothing (\$100 per item limit)

- Baby cloths
- Backpacks
- Belts
- Caps/hats
- Coats and wraps
- Diapers
- Dresses
- Jackets
- Jeans
- Pajamas
- Pants and trousers
- Shirts
- Shoes
- Suits, slacks and jackets

School Supplies (\$100 per item limit)

- Binders
- Calculators
- Composition books
- Folders
- Glue, paste and paste sticks
- Highlighters
- Index cards
- Legal pads
- Lunch boxes
- Notebooks
- Paper
- Pencils
- Pens
- Writing tablets

For a complete listing of all items eligible for purchase tax-free during the sales tax holiday visit the State of Texas' website at http://www.window.state.tx.us/taxinfo/taxpubs/tx98_490/tx98_490.html